



The Chemours Company FC, LLC

A wholly-owned subsidiary of E. I. duPont de Nemours and Company
Route 130 and Canal Road
Trailer L-1, Spot TR-610
Deepwater, NJ 08023

March 27, 2015

Sin-Kie Tjho
USEPA, Region II – 22nd Floor
290 Broadway
New York, NY 10007-1866

Dear Mr. Tjho:

We are preparing financial assurance for the Chambers Works Pump & Treat System in accordance with your letter of February 12, 2015 and consistent with the requirements of our HSWA permit (which requires financial assurance for interim measures). We are basing our cost on the operation and maintenance of the system up to and including 2020 at which time our goal is to have a final remedy in place. The current amount we spend on the system is \$1,000,000 per year. This would mean a total of \$6,000,000 (6 years x \$1 MM per year).

We have been providing financial assurance for post closure care of certain closed SWMU's and will include those costs as well. For 2015 these total \$591,000. In addition, the sheet pile IRM which is underway will cost \$9,725,000. We have committed to do additional work as part of the Salem Canal IM that is estimated at \$300,000. Therefore, we recommend a total financial assurance of \$16,616,000. We intend to provide a bond for surety and need your concurrence with this amount in order to obtain the bond. Can you please respond to this letter with your acknowledgement?

Let me know if you have any question.

Sincerely,

Edward J. Lutz
Project Director

A handwritten signature in black ink, appearing to read "Edward J. Lutz", written over the typed name and title.